

41.—Debt of Municipal and School Corporations for their Fiscal Years Ended in 1943 —concluded

Item	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
Indirect Debt—	\$	\$	\$	\$	\$
Guaranteed bonds, debentures, etc.....	4	938,500	430,000	3,231,421 ⁵	22,218,359
Less sinking funds.....	4	82,644	69,615	5,967	162,011
Totals, Indirect Liabilities (less sinking funds).....	4	855,856	360,385	3,225,454⁵	22,056,348
Grand Totals.....	2,470,862	22,617,152	18,670,840	470,374,653	285,150,754
	Manitoba	Saskat- chewan	Alberta	British Columbia	Total
	\$	\$	\$	\$	\$
Direct Debt—					
Debenture debt.....	64,509,372	46,811,417 ⁶	47,215,597	104,694,187	1,074,462,239
Less sinking funds.....	29,104,665	23,601,238	7,391,259	30,275,748	254,863,821
Net Debenture Debt.....	35,404,707	23,210,179	39,824,338	74,418,439	819,598,418
Temporary loans.....	8,948,128 ⁷	17,923,481	4,771,776 ⁸	781,863	70,755,784
Accounts payable and other liabilities..	5,873,332 ⁹	34,950,827	6,737,521	5,473,947 ¹⁰	140,750,554
Totals, Direct Liabilities (less sinking funds).....	50,226,167	76,084,487	51,333,635	80,674,219	1,031,104,756
Indirect Debt—					
Guaranteed bonds, debentures, etc.....	14,995,113	4	4	14,456,433	56,269,826
Less sinking funds.....	4,778,013	4	4	2,674,793	7,773,043
Totals, Indirect Liabilities (less sinking funds).....	10,217,100	4	4	11,781,640	48,496,783
Grand Totals.....	60,443,267	76,084,487	51,333,635	92,455,889	1,079,601,539

¹ Includes \$7,635,199 net debenture debt (less sinking funds) and other capital liabilities of Separate School Boards and School Districts in unorganized areas (debenture payments in arrears are also included in this amount). ² Excludes liabilities of schools and other local boards and commissions but includes in lieu thereof amounts due by municipal revenue fund accounts to such schools and other local authorities (information required to make the necessary eliminations on this account not available from published reports) (see Footnote 1). ³ Excludes rural schools. ⁴ None reported. ⁵ Includes \$1,892,221 balance of annual grants payable to certain institutions. ⁶ Includes Rural Telephone, Drainage District and Union Hospital District debentures. ⁷ Includes \$4,088,267 treasury bills and \$5,550,440 other floating debt less \$1,375,966 sinking funds accumulated in respect thereof *re* city of Winnipeg. ⁸ Includes \$2,648,693 treasury bills. ⁹ Includes \$518,253 deferred liability due Civic Pension Funds by city of Winnipeg. ¹⁰ Includes \$1,015,911 tax prepayment deposits.

42.—Total Municipal and School Debt, 1940-43

NOTE.—Details by provinces and explanatory notes for 1943 are given in Table 41. Similar information for other years is contained in previous issues of the Year Book.

Item	1940	1941	1942	1943
	\$	\$	\$	\$
Direct Debt—				
Debenture debt.....	1,244,000,231	1,196,491,013	1,136,866,471	1,074,462,239
Less sinking funds.....	259,342,463	261,458,503	257,963,903	254,863,821
Net Debenture Debt.....	984,657,768	935,032,510	878,902,568	819,598,418
Temporary loans.....	128,131,532	106,051,245	89,056,655	70,755,784
Accounts payable and other liabilities.....	114,570,838	125,044,287	133,117,180	140,750,554
Totals, Direct Liabilities (less sinking funds).....	1,227,360,138	1,166,128,042	1,101,076,403	1,031,104,756
Indirect Debt—				
Guaranteed bonds, debentures, etc..	60,367,891	58,216,286	57,813,171	56,269,826
Less sinking funds.....	7,087,535	7,442,882	7,982,725	7,773,043
Totals, Indirect Liabilities (less sinking funds).....	53,280,356	50,773,404	49,830,446	48,496,783
Grand Totals.....	1,280,640,494	1,216,901,446	1,150,906,849	1,079,601,539